

SUITE 300 1801 PARK 270 DRIVE ST. LOUIS, MO 63146 FAX 314-453-7177

BARBARA A. SHEPARD VICE PRESIDENT HUMAN RESOURCES 314-459-7101

July 27, 2004

Mr. Steve Mahfood Missouri DNR P.O.Box 176 Jefferson City, MO 65102



Re: Request for Temporary Occupancy of Herculaneum VPP housing

Dear Mr. Mahfood:

The Doe Run Company is formally requesting permission to allow occupancy in some of the housing it owns in the town of Herculaneum that is subject to the agreement between the State of Missouri and The Doe Run Company dated April 26, 2002, and generally known as the Voluntary Property Purchase (VPP) agreement. This request comes about because of Paragraph 22 of the VPP agreement that states in part the following:

Doe Run shall discontinue renting residences it owns as of the date of this Settlement Agreement once the individuals now renting vacate the property, or until December 31, 2004, whichever date is the earlier Upon notification, MDNR, in consultation with the Missouri Department of Health and Senior Services, may approve exceptions to any residency prohibition requirements of the Settlement Agreement or the Purchase Plan on a case-by-case basis.

Specifically, we are requesting that the renters now living in our property in the VPP area be allowed to continue to live in the area for an additional six months (through June 30, 2005). Should the decision be made that a house an individual is occupying will not be allowed to be occupied in the future, they will be given normal notice and subject to all of the rights afforded them under Missouri Law in such matters at that time.

You should be aware that in 2000, Doe Run asked the Jefferson County Health Department to screen for blood leads including fertile females. The geometric mean of the 33 adult females tested was 1.5 ug/dl and no woman had a blood lead of 10 ug/dl or higher. Since then, the air lead standard has been met in all sections of town for about eight calendar quarters. In addition, ATSDR stated at the public city meeting on reoccupancy this year that it was safe to occupy these homes at this time.

Please notify us in writing of your decision by August 15, 2004. If you grant the extension, this would preclude us from any immediate need to notify renters to vacate. Otherwise, such notice would be necessary to allow sufficient time for the renters to make alternative arrangements for housing. In accordance with the agreement, it is required that you provide a yes or no answer without condition.

Thank you for considering our request on behalf of these renters. We understand that a number of them have also made direct requests to your office. If you notify them, it is important to copy us as well so that we will have confirmation of your decisions.

Very truly yours,

Barbara A. Shepard

Garbara Shepard

VP Human Resources and Community Affairs

Cc: The Honorable John Chamis, Mayor of Herculaneum Jeffrey L. Zelms, The Doe Run Company Edward Galbraith, Director Hazardous Waste Program, MDNR



SUITE 300 1801 PARK 270 DRIVE ST. LOUIS, MO 63146

Contact: Christi Dixon or Tammy Stankey (314) 469-3500

FOR IMMEDIATE RELEASE

DOE RUN EXTENDS PROPERTY PURCHASE PLAN ACCEPTANCE DEADLINE, REQUESTS SAME FOR RENTERS

Extra six months will allow further study of the Herculaneum voluntary purchase area and flexibility for homeowners

ST. LOUIS (July 27, 2004) – The Doe Run Company today announced that it has extended the current Voluntary Property Purchase Plan to allow more time for eligible residents of Herculaneum, Mo., to make informed decisions. The issue concerning the continued occupancy of homes in this area has prompted public debate in Herculaneum for the past several months, the most recent being a public workshop in Herculaneum last Saturday.

"We hope that a six-month extension will offer more time to resolve questions about the continued occupancy of homes and the reoccupancy of vacant homes in the property purchase area," said Barbara Shepard, Doe Run vice president of human resources and community relations. "What's most important is the future of the Herculaneum community, so we need additional time to gather information and input from the community."

Specifically, Doe Run will extend for six months the deadline to accept offers made under the Voluntary Property Purchase Plan, which originally allowed eligible homeowners to accept an offer from Doe Run until Dec. 31, 2004. The extension gives homeowners until June 30, 2005, to accept an offer. However, all purchase offers are still being delivered to homeowners by the end of this year.

Doe Run has requested of the Missouri Department of Natural Resources that renters occupying Doe-Run owned homes in the voluntary purchase plan be allowed to continue to reside there for an additional six months (through June 30, 2005).

"We want to support what is right for Herculaneum and its residents, and we want them to have all of the information and the time they need to make important decisions about their homes," added Shepard. "We're asking for renters living in our properties to have this same opportunity."

According to Shepard, the extended timeframe will also allow Herculaneum residents to provide additional feedback on the future and revitalization of the Herculaneum community, and to allow time for a risk assessment to be completed.

Since November 2001, Doe Run has expressed support for the creation of a green zone or "greenbelt" between the plant and the community. Depending on residents' feedback and decisions on a new Herculaneum bridge, Doe Run will evaluate the possibility of developing the greenbelt into a light industrial area.

The Doe Run Company, along with its subsidiaries, is a privately held natural resource company focused on environmentally sound mineral production, recycling and metals fabrication. Based in St. Louis, the company and its subsidiaries serve as North America's largest integrated lead producer and third-largest total lead producer worldwide, employing more than 4,000 people. The company and its employees are committed to keeping its operations and communities clean and safe while producing essential raw materials – lead, zinc, copper, gold and silver – that are needed for everyday life. Doe Run and its subsidiaries have U.S. operations in Missouri, Washington and Arizona, and South American operations in Peru.

###